

## Tuition Payment Plan Options

### Three Payments:

Under the three-payment plan, 50% of the year's tuition (minus the tuition deposit) is due by July 15, 2011; 25% is due by November 15, 2011; and 25% is due by February 15, 2012. Payments for this plan may be made by check or money order. Families who do not indicate a preference will be billed under this plan.

### Single Payment:

Families wishing to pay their full year's tuition in a single check or money order may do so by July 15, 2011. To pay in full by credit card, families must bring their card — MasterCard or Visa only — to the business office for payment by July 1, 2011.

### Monthly Payments:

There are two monthly payment plans available: Sallie Mae's **TuitionPay** and First Marblehead's **Tuition Management Systems (TMS)**. These plans allow families to split their payments for 2011-12 tuition and, at the families' discretion, other 2011-12 school fees into ten equal payments, the first due by May 1, 2011 and the final by February 1, 2012. Please refer to the chart below for a comparison of their features.

To enroll in a monthly payment plan, families *must register directly with the company of their choice* by June 30, 2011. Enrollments completed after May 1, 2011 (the due date for the first monthly payment) should include catch-up payments along with the regular enrollment requirements. Families should send all monthly plan payments directly to the administrating company — Sallie Mae or First Marblehead.

	Three Payments	Single Payment	Monthly – TuitionPay	Monthly – Tuition Management Systems
<b>due dates</b>	7/15/11: 50% 11/15/11: 25% 2/15/12: 25%	7/1/11: 100% paid by MC/Visa  7/15/11: 100% paid by check	1st of each month, 5/1/11–2/1/12 (10 payments)	1st of each month, 5/1/11–2/1/12 (10 payments)
<b>payments sent to</b>	CHS	CHS	Sallie Mae	Key Bank
<b>sign-up fee</b>	N/A	N/A	\$55 per <b>child</b>	\$45 per <b>family</b>
<b>credit cards</b>	none accepted	MC or Visa if paid in person by 7/1/11	none accepted	MC, AmEx or Discover for 2.99% fee
<b>automatic checking account withdrawal (EFT)</b>	not available	not available	available	available
<b>late payment fee (per month)</b>	approx. 1% of delinquent amount (12% annual)	approx. 1% of delinquent amount (12% annual)	lesser of \$5 or 5% of delinquent amount	\$30
<b>other fees</b>	N/A	N/A	late phone payment: \$10 (+ late payment fee)  late online payment: \$5 (+ late payment fee)	live agent fee: \$10
<b>returned check fee</b>	\$20	\$20	\$25	\$30